Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
SmartStop Self Storage REIT, Inc.	46-1722812

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Talle Voorhies	949-429-6600	tvoorhies@sam.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
10 Terrace Road	Ladera Ranch, CA 92694

8 Date of action	9 Classification and description
Monthly Distributions - See Line 14	Class T Common Stock Distributions

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
83192D 204	N/A	N/A	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ SmartStop Self Storage REIT, Inc. paid twelve monthly distributions to shareholders during 2020. These distributions were paid on the following dates:
1/15/20, 2/14/20, 3/13/20, 4/15/20, 5/15/20, 6/15/20, 7/15/20, 8/14/20, 9/11/20, 10/15/20, 11/16/20, 12/15/20.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The monthly distributions were paid at $0.0014 per share per day on the outstanding shares of common stock, paid in the month subsequent to the month in which they were earned. The percentage of nondividend cash distributions (return of capital) is 100% of the total cash distribution received.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The company calculated earnings and profits in accordance with IRC Section 312, as modified by IRC Section 857(d) for a Real Estate Investment Trust, and the regulations thereunder. The amount of distributions in excess of earnings and profits reduce the shareholders' basis in its share to the extent of basis.

Part II Organizational Action *(continued)*

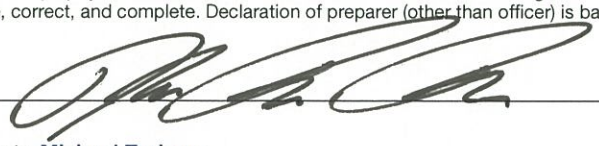
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC Section 301(c)(2).**

18 Can any resulting loss be recognized? ▶ **No tax loss is recognized.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **These actions are effective on the dates of distribution identified above.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 1/12/21

Print your name ▶ **Michael Terjung** Title ▶ **Chief Accounting Officer**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054